GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1997
ANSWERED ON:15.03.2002
MEETING WITH MAURITIUS MINISTERS
Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Mauritius has decided to work closely with the Indian Financial watchdogs to clamp down on firms misusing the island nation`s liberal tax regime to manipulate share prices in the Indian Market;

(b) if so, whether the Mauritius Minister for economic development, financial services and corporate affairs in his recent visit to India held discussions with the RBI and the Securities and Exchange Board of India (SEBI); and

(c) if so, the details of discussions held with outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (c): Information is being collected and will be laid on the Table of the House.